

9 February 2024

Dear Melomed Shareholder,

REPURCHASE BY WAY OF A SCHEME OF ARRANGEMENT

1. A number of shareholders of Melomed Hospital Holdings Proprietary Limited (“**Company**”), most of whom have held shares in the Company since it was established, have in recent years expressed to the Company their desire to be afforded the opportunity to exit as shareholders and realise value from their loyal investment in the Company over the years.
2. To that end, and having considered various options, the Company’s board of directors has proposed a repurchase of shares, to be implemented by way of a scheme of arrangement in terms of section 114, read with section 115, of the Companies Act, No. 71 of 2008 (“**Scheme of Arrangement**”).
3. If the Scheme of Arrangement is approved, the Company will acquire from the participants in the Scheme of Arrangement all of the shares held by them in the Company, at a **price of R27 per share**, which is supported by a valuation carried out by an independent expert firm, namely Mazars Corporate Finance.
4. **By way of example, and for illustrative purposes only**, the aggregate price payable by the Company to a participant for the repurchase of their shares would be as follows:

Example of number of shares held	Price per share repurchased	Total price for shares repurchased (subject to withholding tax, if applicable)
15,000	R27	R405,000
30,000	R27	R810,000
60,000	R27	R1,620,000
90,000	R27	R2,430,000

5. The terms and conditions of the Scheme of Arrangement are set out in the circular enclosed herewith for your careful consideration and, if the shareholders entitled thereto deem fit, approval at a general meeting to be held on 8 March 2024 at 10h00, at Melomed Tokai Conference Room, situated at Corner of Keyzers and Main Road, Retreat, Cape Town.
6. If you have any questions, please contact the Transfer Secretaries, Computershare, on 086 1100 634 or 011 370 5000.

Yours faithfully,

MELOMED HOSPITAL HOLDINGS PROPRIETARY LIMITED



**Ebrahim Borat
CHAIRMAN OF THE BOARD**